

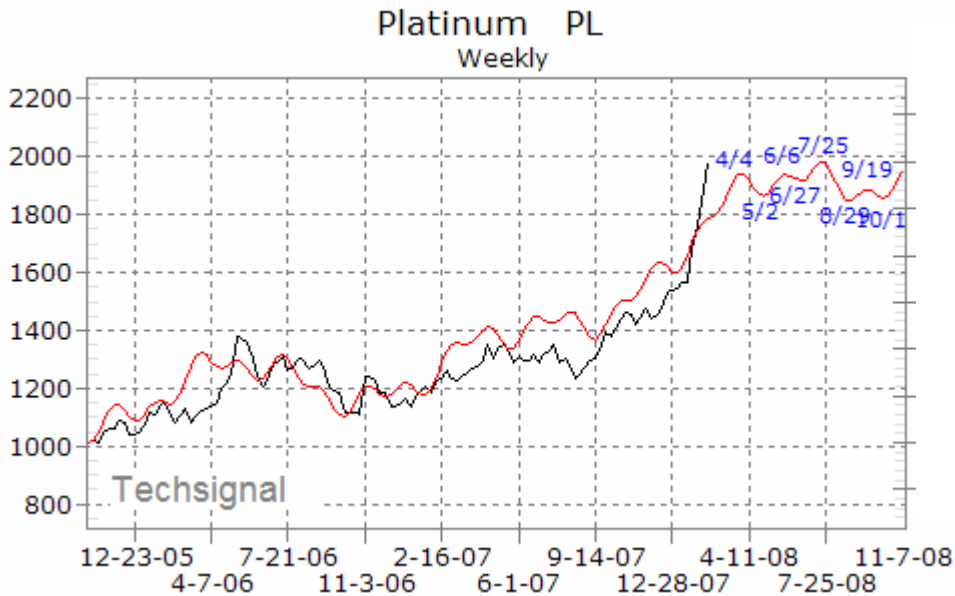
Cycle Projections - Commodities

JANUARY 2008

COMMODITIES : CRB, SOYBEANS, CORN, WHEAT, COTTON, MEATS, ETC.

Headed toward Winter

The growing commodity markets are headed into a seasonal corrective time, but don't tell the traders in Chicago. Corn, wheat, and beans continue to rally as demand outstrips supply. Typically this time of year we would expect seasonal pullbacks but this year we expect, at worst, sideways action as the major bull market continues. It would take a significant recession world wide to slow this train.



It would take a significant recession world wide to slow this train.

Sugar has bounced off its bottom and is likely to continue higher. Cocoa continues to rally and prices are expected to go higher but prior to March we should see a pullback, but longer term it is a buying opportunity. Orange Juice is expected to rally and a major freeze is now not likely.

Cotton usually does not have major bull markets in times of economic weakness and that argues for a trading range. We do not expect a major decline due to the growth of world economies which will not end but will be more muted. Lumber will have to wait for the housing market but with world wide demand we have likely seen the low.

The metals should pause but the bull market may only be half way done. Gold has the potential to double from current levels and the cyclic picture is very bullish. Platinum and silver are also very bullish but gold will remain the strongest.

We continue to recommend the ETFs of DBA, DBC and DGL as excellent ways to benefit from the bull market. Their relative strength remains high and they should be significantly higher in six months. Expect a seasonal pause or correction in the next month.

Cycle Projections

ISSN 1055-1700

Published Monthly by the Foundation for the Study of Cycles

2929 Coors Blvd NW Suite 102-D

Albuquerque New Mexico 87120

(505) 217-3867 FAX (877) 799-0309 editor@techsignal.com

Daily Corn

Corn CBT C
Daily

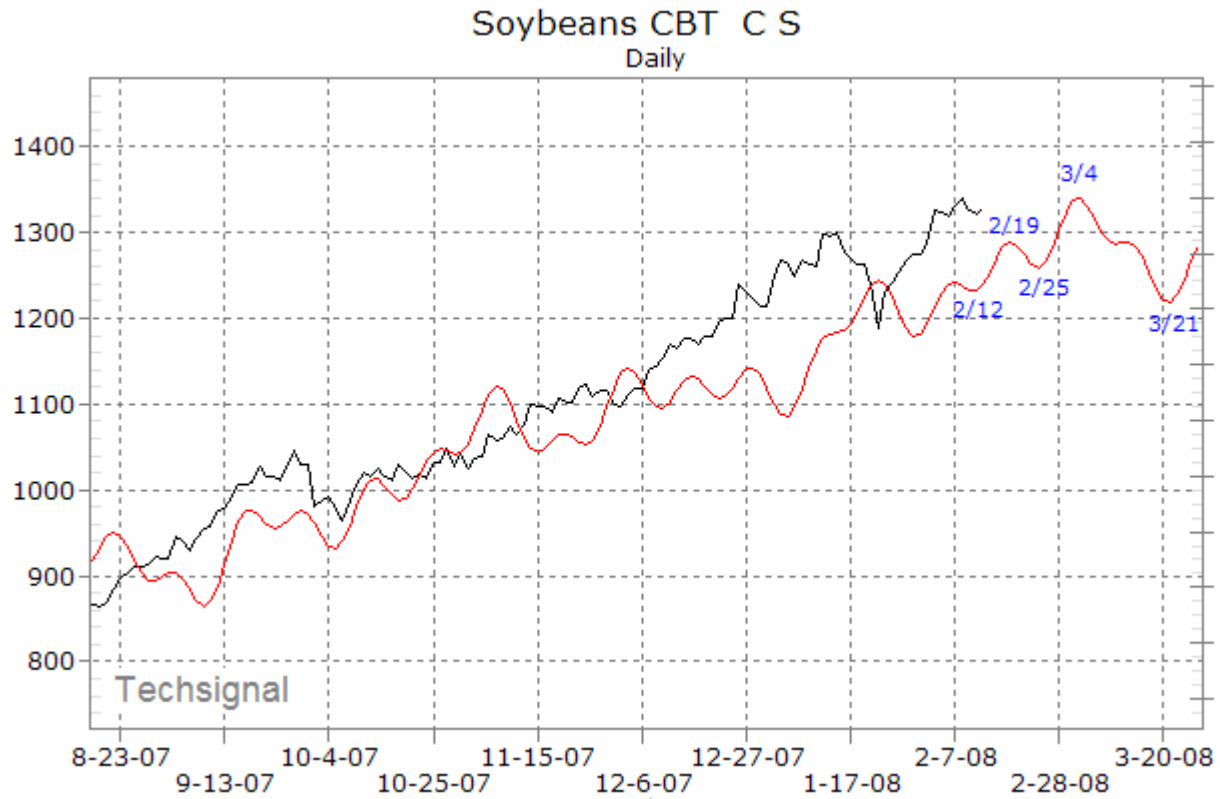


Daily Wheat

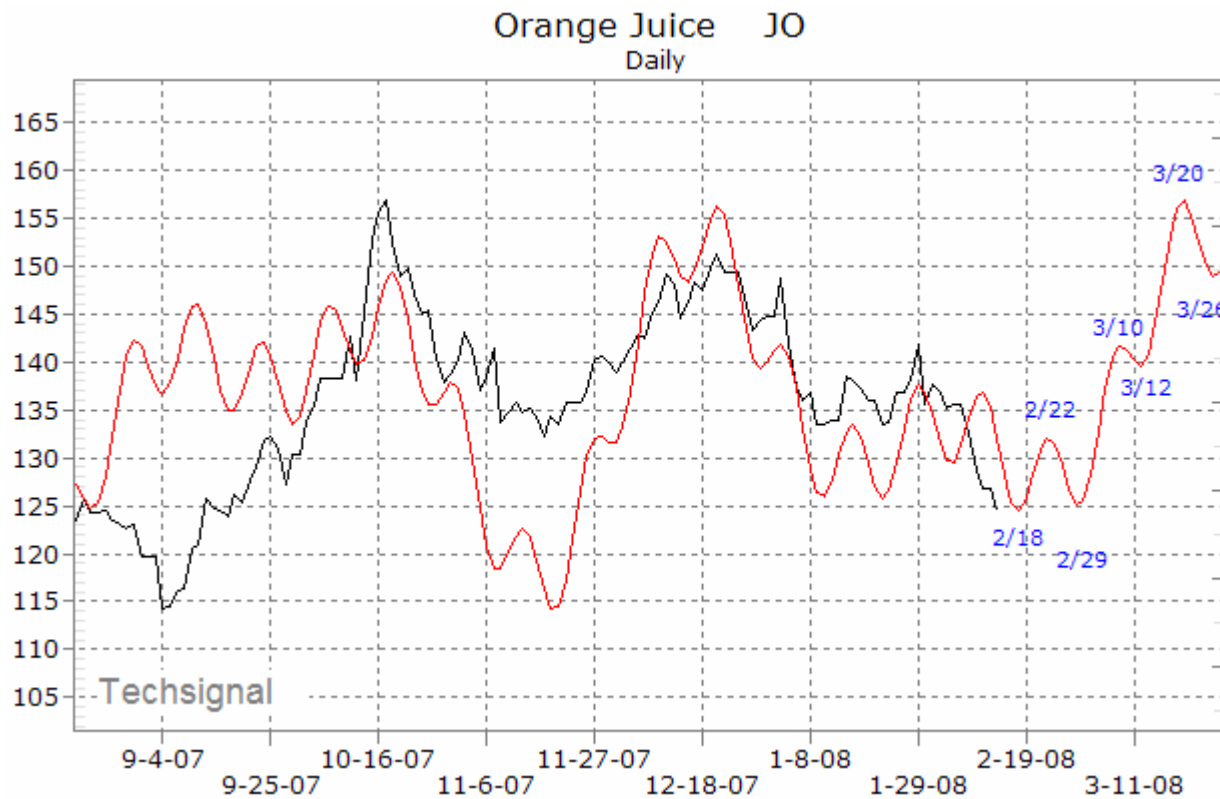
Wheat CBT W
Daily



Daily Soybeans

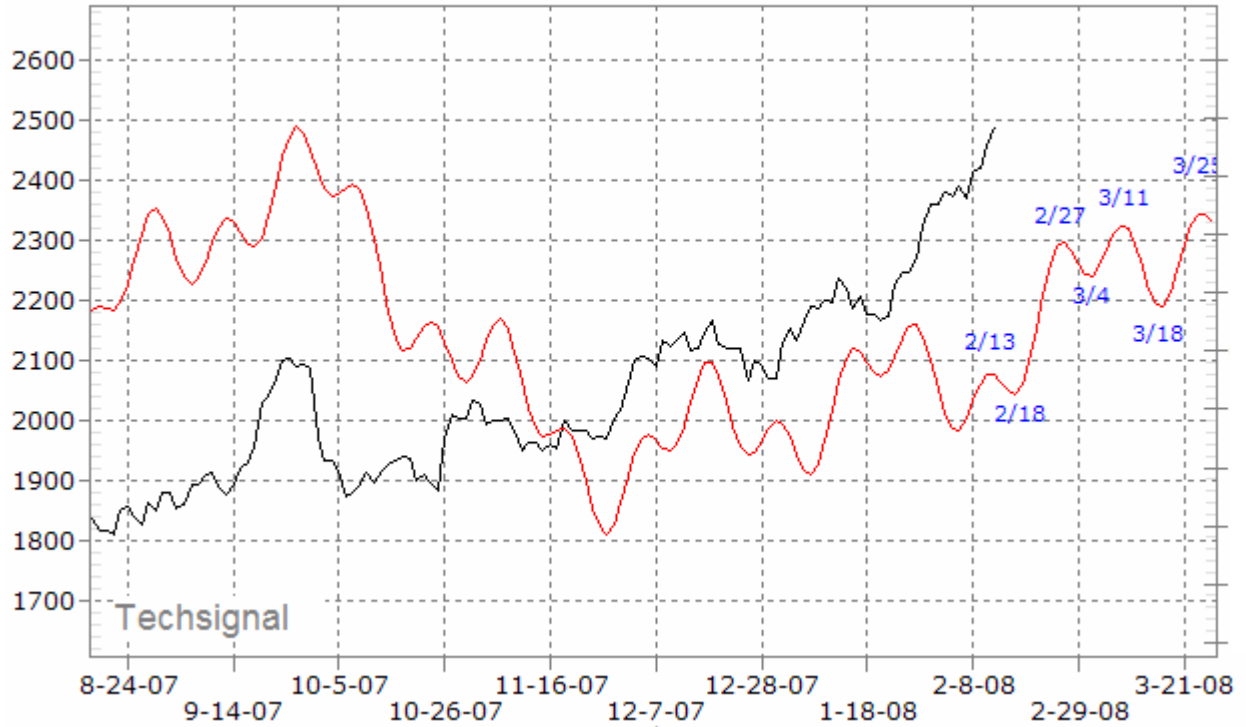


Daily Orange Juice



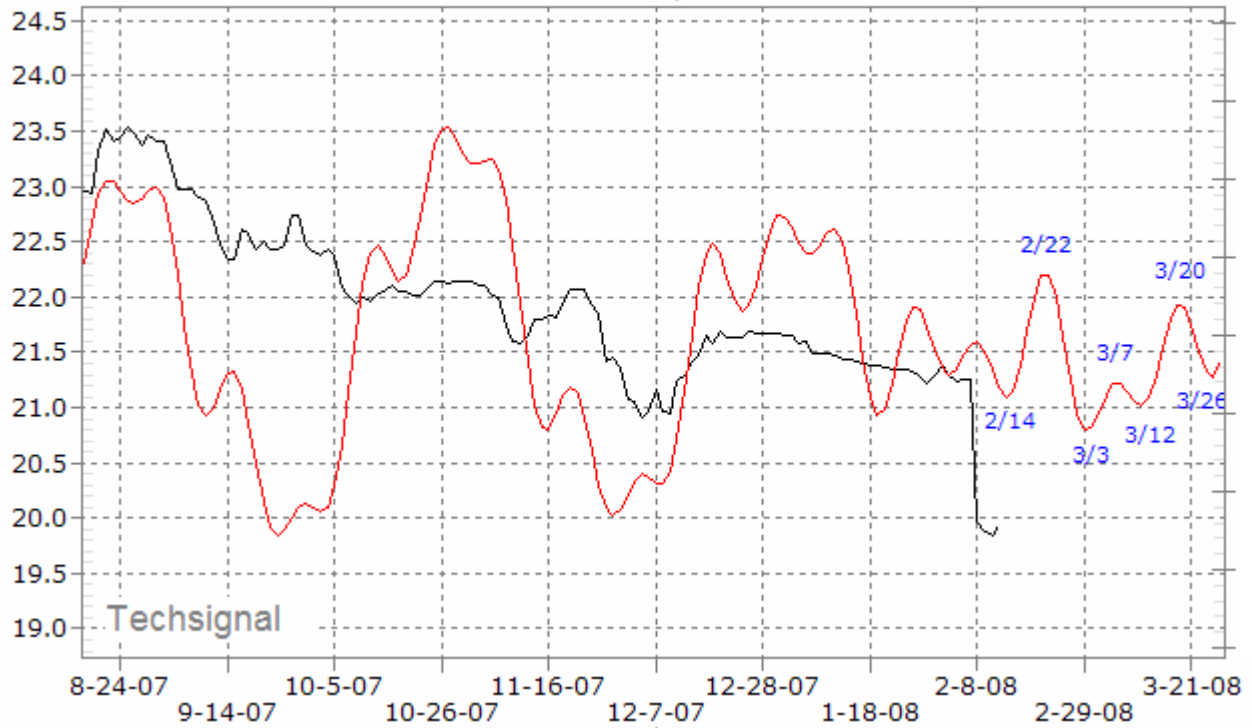
Daily Cocoa

Cocoa NYBT CC
Daily



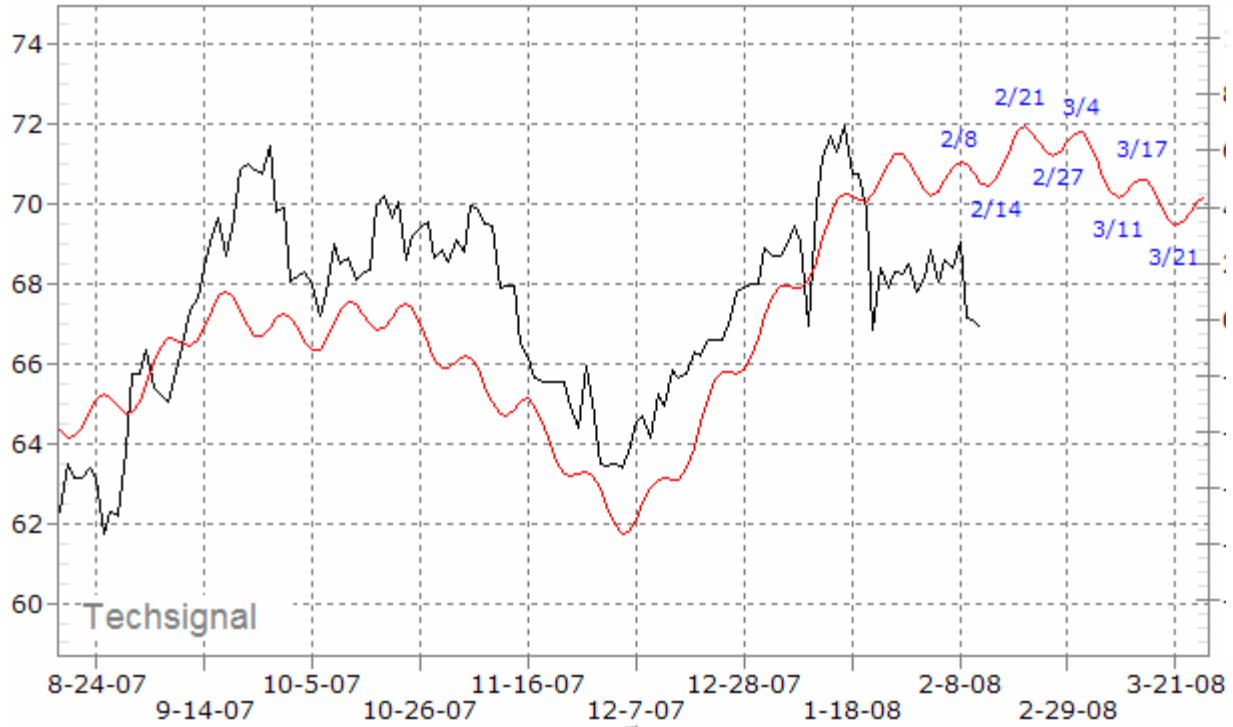
Daily Sugar

Sugar #14 SE
Daily



Daily Cotton

Cotton #2 CT
Daily

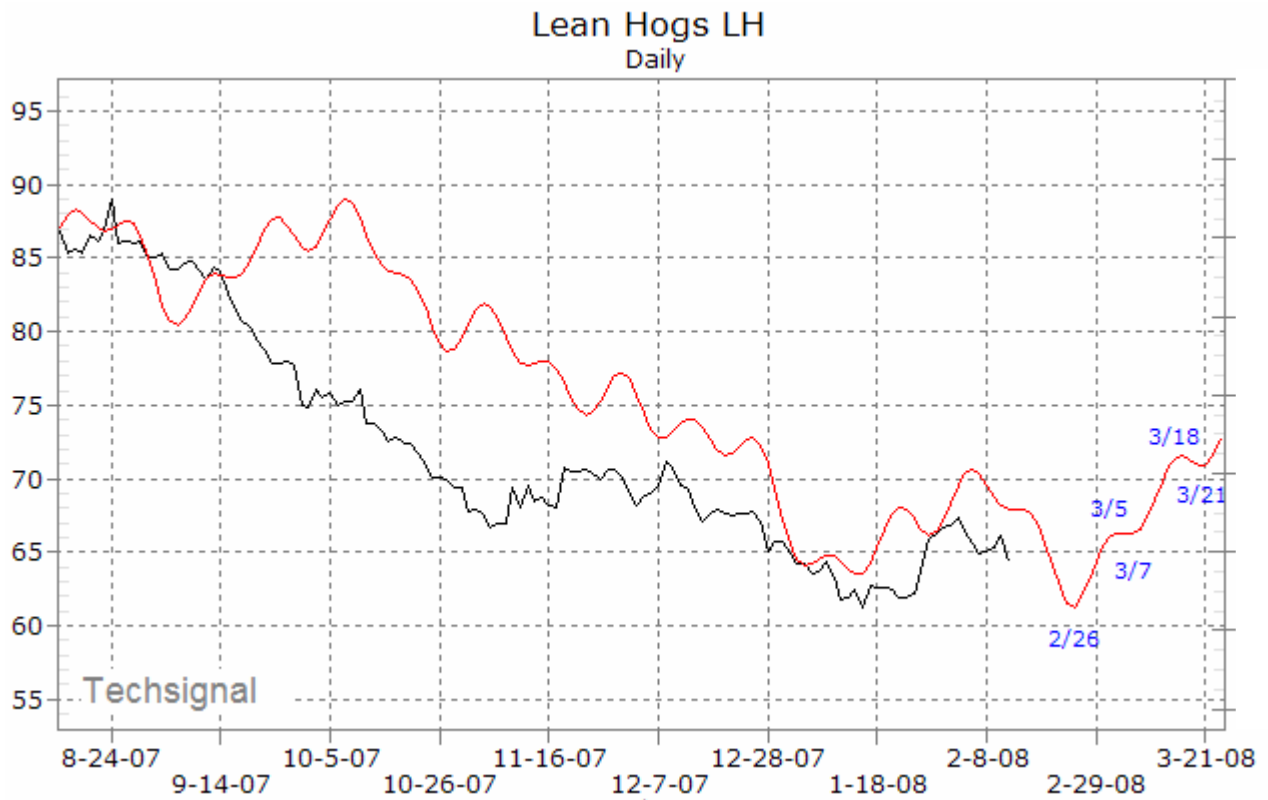


Daily Lumber

Lumber LB
Daily



Daily Lean Hogs



Daily Live Cattle

